

Audited Financial Statements

County of Oxford, Maine

December 31, 2013



*Proven Expertise and Integrity*

COUNTY OF OXFORD, MAINE

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DECEMBER 31, 2013

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## INDEPENDENT AUDITORS' REPORT

Board of Commissioners  
County of Oxford  
South Paris, Maine

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the County of Oxford, Maine, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the County of Oxford, Maine as of December 31, 2013, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 10 and budgetary comparison information on page 36 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Oxford, Maine's basic financial statements. The combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*RHR Smith & Company*

Buxton, Maine  
August 13, 2014

**REQUIRED SUPPLEMENTARY INFORMATION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2013**

**(UNAUDITED)**

The following management's discussion and analysis of County of Oxford, Maine's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2013. Please read it in conjunction with the County's financial statements.

**Financial Statement Overview**

The County of Oxford's basic financial statements include the following components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also includes required supplementary information which consists of the general fund budgetary comparison schedule, and other supplementary information which includes combining and other schedules.

**Basic Financial Statements**

The basic financial statements include financial information in two differing views: the government-wide financial statements and the fund financial statements. These basic financial statements also include the notes to financial statements that explain in more detail certain information in the financial statements and also provide the user with the accounting policies used in the preparation of the financial statements.

**Government-Wide Financial Statements**

The government-wide financial statements provide a broad view of the County's operations in a manner that is similar to private businesses. These statements provide both short-term as well as long-term information in regards to the County's financial position. These financial statements are prepared using the accrual basis of accounting. This measurement focus takes into account all revenues and expenses associated with the fiscal year regardless of when cash is received or paid. The government-wide financial statements include the following two statements:

The Statement of Net Position – this statement presents *all* of the government's assets and liabilities with the difference being reported as net position.

The Statement of Activities – this statement presents information that shows how the government's net position changed during the period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Both of the above mentioned financial statements include a column for the governmental activities.

- *Governmental activities* – The activities in this section are mostly supported by taxes and intergovernmental revenues (federal and state grants). All of the County's basic services are reported in governmental activities, which include superior court, emergency management agency, district attorney, register of deeds, register of probate, the jail and sheriff's department.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Oxford, like other local governments uses fund accounting to ensure and demonstrate compliance with financial related legal requirements. All of the funds of the County of Oxford are either governmental or fiduciary funds.

*Governmental funds:* Most of the basic services provided by the County are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported in governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources. They also focus on the balance of spendable resources available at the end of the fiscal year. Such information will be useful in evaluating the government's near-term financing requirements. This approach is known as the current financial resources measurement focus and the modified accrual basis of accounting. Under this approach revenues are recorded when cash is received or when susceptible to accrual. Expenditures are recorded when liabilities are incurred and due. These statements provide a detailed short-term view of the County's finances to assist in determining whether there will be adequate financial resources available to meet the current needs of the County.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are presented on the page immediately following each governmental fund financial statement.

The County of Oxford presents three columns in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances. The County has two major governmental funds: the general fund and the jail fund. All other funds are shown as nonmajor and are combined in the "Other Governmental Funds" column on these statements.

The general fund is the only fund for which the County legally adopted a budget for. The Budgetary Comparison Schedule – Budgetary Basis – Budget and Actual – General Fund provides a comparison of the original and final budget and the actual expenditures for the current year. The County does adopt a budget for the jail fund; however that fund is budgeted on a fiscal year of June 30.

*Fiduciary Funds:* These funds are used to account for resources held for the benefit of parties outside the County of Oxford. These funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. The accounting used for fiduciary funds are much like that of proprietary funds. They use the accrual basis of accounting.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements. The Notes to Financial Statements can be found following the Statement of Fiduciary Net Position.

### **Required Supplementary Information**

The basic financial statements are followed by a section of required supplementary information, which includes a Budgetary Comparison Schedule – Budgetary Basis – Budget and Actual – General Fund.

### **Other Supplementary Information**

Other supplementary information follows the required supplementary information. These combining and other schedules provide information in regards to nonmajor funds, capital asset activity and other detailed budgetary information for the general fund.

### **Government-Wide Financial Analysis**

Our analysis below focuses on the net position, and changes in net position of the County's governmental activities. The County's total net position increased by \$135,518 from \$9.31 million to \$9.45 million.

Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements - increased by \$135,050 to a balance of \$614,960 at the end of this year.

**Table 1**  
**County of Oxford, Maine**  
**Net Position**  
**December 31,**

<b>Assets:</b>	<u>2013</u>	<u>2012</u>
Current and Other Assets	\$ 2,136,429	\$ 1,734,119
Capital Assets	<u>7,710,395</u>	<u>7,959,240</u>
Total Assets	9,846,824	9,693,359
 <b>Liabilities:</b>		
Current Liabilities	64,067	32,813
Long-term Debt Outstanding	<u>333,243</u>	<u>346,550</u>
Total Liabilities	397,310	379,363
 <b>Net Position:</b>		
Invested in Capital Assets, Net of Related Debt	7,710,395	7,959,240
Restricted	1,124,159	874,846
Unrestricted	<u>614,960</u>	<u>479,910</u>
Total Net Position	<u>\$ 9,449,514</u>	<u>\$ 9,313,996</u>

### Revenues and Expenses

Revenues for the County's governmental activities increased by 4.13%. Total expenses increased by 3.93%. Most of the revenues and expenses were consistent with the prior year. The civil deputies expenses went down by 44.02% compared to the previous fiscal year.

**Table 2**  
**County of Oxford, Maine**  
**Change in Net Position**  
**For the Years Ended December 31,**

	<u>2013</u>	<u>2012</u>
<b>Revenues</b>		
<i>Program revenues:</i>		
Charges for services	\$ 1,554,537	\$ 1,525,055
Operating grants and contributions	531,076	590,432
<i>General revenues:</i>		
Taxes	5,207,396	5,294,188
Miscellaneous	871,407	430,619
Total Revenue	<u>8,164,416</u>	<u>7,840,294</u>
<b>Expenses</b>		
Emergency Management	132,568	144,933
District Attorney	200,199	199,782
County Commissioners	349,458	377,514
County Treasurer	104,002	96,450
County Buildings	313,984	289,022
Jail - Support of Prisoners	1,379,732	1,441,712
Dispatchers	796,538	701,527
Registry of Deeds	255,339	252,620
Registry of Probate	134,382	134,389
Sheriff	1,657,748	1,753,583
Civil Deputies	65,274	116,606
Employee Benefits	1,397,379	1,256,463
Capital and Special Reserves	23,251	372,964
Other	1,219,044	335,964
Total Expenses	<u>8,028,898</u>	<u>7,473,529</u>
Change in Net Position	135,518	366,765
Net Position - January 1	<u>9,313,996</u>	<u>8,947,231</u>
Net Position - December 31	<u><u>\$ 9,449,514</u></u>	<u><u>\$ 9,313,996</u></u>

## Financial Analysis of the County's Fund Statements

*Governmental funds:* The financial reporting focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information may be useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's financial position at the end of the year, and the net resources available for spending.

**Table 3**  
**County of Oxford, Maine**  
**Fund Balances - Governmental Funds**  
**December 31,**

	2013	2012
General Fund:		
Committed	\$ 485,050	\$ 395,332
Unassigned	463,153	432,062
Total General Fund	\$ 948,203	\$ 827,394
Jail Fund:		
Restricted	\$ 567,509	\$ 465,912
Nonmajor Funds:		
Special Revenue		
Restricted	\$ 556,650	\$ 408,934
Unassigned	-	(934)
	\$ 556,650	\$ 408,000

The general fund total fund balance increased by \$120,809 over the prior fiscal year. This was due to higher than expected revenue collections and lower than expected expenditures. The Jail fund increased by \$101,597. The non-major fund balances increased by \$148,650. Most of this increase was from the Casino Proceeds fund.

### Budgetary Highlights

The significant differences between the original and final budget for the general fund were comprised of the carry-forward balances from the previous year and applied revenues.

The general fund actual revenues exceeded budgeted revenues by \$43,318. This was mostly due to charges for services and other revenues being receipted above budgeted amounts.

The general fund actual expenditures were under budget by \$93,595.

## Capital Assets and Debt Administration

### Capital Assets

As of December 31, 2013, the net book value of capital assets recorded by the County decreased by \$248,845 from the prior year. This decrease is the result of capital additions of \$284,470 less net deletions of \$23,048 and depreciation expense of \$510,267.

**Table 4**  
**County of Oxford, Maine**  
**Capital Assets (Net of Depreciation)**  
**December 31,**

	<u>2013</u>	<u>2012</u>
Land and improvements	\$ 1,451,156	\$ 1,540,035
Buildings and improvements	5,112,330	5,340,944
Furniture and fixtures	2,552	4,907
Vehicles	446,678	271,094
Equipment	697,679	802,260
Total	<u>\$ 7,710,395</u>	<u>\$ 7,959,240</u>

### Debt

At December 31, 2013, the County had no outstanding bonds or notes. Please see Note 5 in the financial statements.

### Economic Factors and Next Year's Budgets and Rates

The County continues to work on building a sufficient unassigned fund balance to sustain government operations for a period of approximately two months, while also maintaining significant reserve accounts for future capital and program needs.

### Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Treasurer's Office at P.O. Box 179, South Paris, Maine 04281.

## COUNTY OF OXFORD, MAINE

STATEMENT OF NET POSITION  
DECEMBER 31, 2013

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,869,551
Accounts receivable (net of allowance for uncollectibles)	266,878
Total current assets	<u>2,136,429</u>
Noncurrent assets:	
Capital assets:	
Land, infrastructure, and other assets not being depreciated	29,139
Buildings and equipment, net of accumulated depreciation	7,681,256
Total noncurrent assets	<u>7,710,395</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 9,846,824</u></u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 64,067
Total current liabilities	<u>64,067</u>
Noncurrent liabilities:	
Noncurrent portion of long-term obligations:	
Accrued compensated absences	333,243
Total noncurrent liabilities	<u>333,243</u>
<b>TOTAL LIABILITIES</b>	<u>397,310</u>
<b>NET POSITION</b>	
Invested in capital assets, net of related debt	7,710,395
Restricted for: Special revenues	1,124,159
Unrestricted	614,960
<b>TOTAL NET POSITION</b>	<u>9,449,514</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>\$ 9,846,824</u></u>

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2013

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue & Changes in Net Position
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Total Governmental Activities
Governmental activities:					
Emergency Management	\$ 132,568	\$ 91,025	\$ -	\$ -	\$ (41,543)
District Attorney	200,199	52,766	-	-	(147,433)
County Commissioners	349,458	-	-	-	(349,458)
County Treasurer	104,002	12,768	-	-	(91,234)
County Buildings	313,984	73,964	-	-	(240,020)
Jail - Support of Prisoners	1,379,732	-	212,311	-	(1,167,421)
Dispatchers	796,538	2,000	-	-	(794,538)
Registry of Deeds	255,339	588,278	-	-	332,939
Registry of Probate	134,382	99,183	-	-	(35,199)
Sheriff	1,657,748	428,716	-	-	(1,229,032)
Civil Deputies	65,274	128,989	-	-	63,715
Employee Benefits	1,397,379	27,732	-	-	(1,369,647)
Capital and Special Reserves	23,251	-	318,765	-	295,514
Other	1,219,044	49,116	-	-	(1,169,928)
Total government	<u>\$ 8,028,898</u>	<u>\$ 1,554,537</u>	<u>\$ 531,076</u>	<u>\$ -</u>	<u>(5,943,285)</u>

STATEMENT B (CONTINUED)

COUNTY OF OXFORD, MAINE

STATEMENT OF ACTIVITIES (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Governmental Activities
Changes in net position:	
Net (expense) revenue	\$ (5,943,285)
General revenues:	
Taxes:	
Property taxes, levied for general purposes	5,207,396
Miscellaneous	871,407
Total general revenues	6,078,803
Change in net position	135,518
NET POSITION - JANUARY 1	9,313,996
NET POSITION - DECEMBER 31	\$ 9,449,514

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

BALANCE SHEET – GOVERNMENTAL FUNDS  
DECEMBER 31, 2013

	General Fund	Jail Fund	Other Governmental Funds	Totals Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,337,572	\$ -	\$ 531,979	\$ 1,869,551
Accounts receivable (net of allowance for uncollectibles)	265,762	1,116	-	266,878
Due from other funds	-	566,393	24,671	591,064
<b>TOTAL ASSETS</b>	<u>\$ 1,603,334</u>	<u>\$ 567,509</u>	<u>\$ 556,650</u>	<u>\$ 2,727,493</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 64,067	\$ -	\$ -	\$ 64,067
Due to other funds	591,064	-	-	591,064
<b>TOTAL LIABILITIES</b>	<u>655,131</u>	<u>-</u>	<u>-</u>	<u>655,131</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	567,509	556,650	1,124,159
Committed	485,050	-	-	485,050
Assigned	-	-	-	-
Unassigned	463,153	-	-	463,153
<b>TOTAL FUND BALANCES</b>	<u>948,203</u>	<u>567,509</u>	<u>556,650</u>	<u>2,072,362</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,603,334</u>	<u>\$ 567,509</u>	<u>\$ 556,650</u>	<u>\$ 2,727,493</u>

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2013

	<u>Total Governmental Funds</u>
Total Fund Balances	\$ 2,072,362
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net of accumulated depreciation	7,710,395
Long-term liabilities shown below, are not due and payable in the current period and therefore are not reported in the funds shown above:	
Accrued compensated absences	<u>(333,243)</u>
Net position of governmental activities	<u><u>\$ 9,449,514</u></u>

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013

	General Fund	Jail Fund	Other Governmental Funds	Totals Governmental Funds
REVENUES				
Taxes	\$ 3,978,639	\$ 1,228,757	\$ -	\$ 5,207,396
Intergovernmental revenues	-	212,311	318,765	531,076
Charges for services	1,554,537	-	-	1,554,537
Interest revenue	1,720	-	792	2,512
Miscellaneous revenues	56,786	28	812,081	868,895
<b>TOTAL REVENUES</b>	<b>5,591,682</b>	<b>1,441,096</b>	<b>1,131,638</b>	<b>8,164,416</b>
EXPENDITURES				
Current:				
Emergency Management	130,663	-	-	130,663
District Attorney	200,199	-	-	200,199
County Commissioners	348,541	-	-	348,541
County Treasurer	102,188	-	-	102,188
County Buildings	272,807	-	-	272,807
Jail-Support of Prisoners	-	1,339,499	-	1,339,499
Dispatchers	734,747	-	-	734,747
Registry of Deeds	252,149	-	-	252,149
Registry of Probate	130,410	-	-	130,410
Sheriff	1,724,119	-	-	1,724,119
Civil Deputies	65,274	-	-	65,274
Employee Benefits	1,410,686	-	-	1,410,686
Capital and Special Reserves	23,251	-	-	23,251
Other	425,612	-	633,215	1,058,827
<b>TOTAL EXPENDITURES</b>	<b>5,820,646</b>	<b>1,339,499</b>	<b>633,215</b>	<b>7,793,360</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(228,964)	101,597	498,423	371,056
OTHER FINANCING SOURCES (USES)				
Operating transfers in	360,000	-	10,227	370,227
Operating transfers (out)	(10,227)	-	(360,000)	(370,227)
<b>TOTAL OTHER FINANCING SOURCES USES</b>	<b>349,773</b>	<b>-</b>	<b>(349,773)</b>	<b>-</b>
NET CHANGE IN FUND BALANCES	120,809	101,597	148,650	371,056
FUND BALANCES - JANUARY 1,	827,394	465,912	408,000	1,701,306
FUND BALANCES - DECEMBER 31	\$ 948,203	\$ 567,509	\$ 556,650	\$ 2,072,362

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2013

Net change in fund balances - total governmental funds (Statement E)	<u>\$ 371,056</u>
<p>Amounts reported for governmental activities in the Statement of Activities (Statement B) are different because:</p>	
<p>Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocated those expenditures over the life of the assets:</p>	
Capital asset purchases capitalized	284,470
Capital asset disposals	(23,048)
Depreciation expense	<u>(510,267)</u>
	<u>(248,845)</u>
<p>Some expenses reported in the Statement of Activities do not require the use of current resources and therefore are not reported as expenditures in governmental funds:</p>	
Accrued compensated absences	<u>13,307</u>
Change in net position of governmental activities (Statement B)	<u><u>\$ 135,518</u></u>

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS  
DECEMBER 31, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 152,488
Accounts receivable	-
Due from other governments	-
TOTAL ASSETS	<u>\$ 152,488</u>
LIABILITIES	
Accounts payable	\$ -
Due to other governments	152,288
Due to inmates	200
TOTAL LIABILITIES	<u>\$ 152,488</u>

See accompanying independent auditors' report and notes to financial statements.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

***Reporting Entity***

The County of Oxford was incorporated under the laws of the State of Maine. The County operates under the Board of Commissioners form of government and provides the following services: law enforcement, corrections, registers of deeds and probate, emergency management, airport maintenance and administration.

The County's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

The County's combined financial statements include all accounts and all operations of the County. We have determined that the County has no component units as described in GASB Statement No. 14 and amended by GASB Statement No. 39.

***Government-Wide and Fund Financial Statements***

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds).

Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. All activities of the County are categorized as governmental.

In the government-wide Statement of Net Position, the governmental activity column is (a) presented on a consolidated basis by column, and (b) is reported on a full accrual, economic resources basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions (district attorney, register of deeds, jail, etc.). The functions are also supported by general government revenues (property taxes, certain intergovernmental revenues, miscellaneous revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. For the most part, the interfund activity has been eliminated from these government-wide financial statements.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The net costs (by function) are normally covered by general revenue (taxes, certain intergovernmental revenues and charges for services, etc.).

The County does not allocate indirect costs. All costs are charged directly to the corresponding department.

The government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current year's activities.

**Measurement Focus - Basic Financial Statements & Fund Financial Statements**

The financial transactions of the County are reported in the individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

- a. The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. The Jail Fund is the operating fund for the jail department of the County. It is used to account for all financial resources of the jail.
- c. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

2. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position and the funds are reported using accounting

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

principles similar to proprietary funds. Component units that are fiduciary in nature have been excluded from these financial statements.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type (agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide financial statements. The fiduciary funds are for the Registers of Probate and Deeds, the Jail Trustee account and Inmate Personal account.

The emphasis in fund financial statements is on the major funds in the governmental activities category. Non-major funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenses of either the fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual

Governmental activities in the government-wide financial statements and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual

The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Budget**

The County's policy is to adopt an annual budget for operations. The budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles.

The following procedures are followed in establishing budgetary data reflected in the financial statements:

1. Early in the second half of the year the County prepares a budget for the fiscal year beginning January 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Budget Committee was called for the purpose of adopting the proposed budget after public notice of the meeting was given.
3. The budget was adopted subsequent to passage by the County Commissioners.
4. The County does not adopt budgets for Special Revenue Funds.

**Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

It is the County's policy to value investments at fair value. None of the County's investments are reported at amortized cost. The County Treasurer is authorized by State Statutes to invest all excess funds in the following:

- Obligations of the U.S. Government, its agencies and instrumentalities.
- Certificates of deposits and other evidences of deposits at banks, savings and loan associations, and credit unions.
- Repurchase agreements
- Money market mutual funds

The County of Oxford has no formal investment policy other than adherence to the State of Maine Statutes.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Inventories**

Inventories of supplies are considered to be expenditures at the time of purchase and are not included in the general fund balance sheet.

**Interfund Receivables and Payables**

Interfund balances and transactions have been eliminated in the government-wide financial statements.

**Allowance for Uncollectible Accounts**

The allowance for uncollectible accounts for the receivables is estimated to be \$0 as of December 31, 2013.

**Capital Assets**

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Infrastructure such as the airport runway is capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the estimated useful lives.

The assets are valued at historical cost when available and estimated historical cost where actual invoices or budgetary data was unavailable. Donated fixed assets are valued at their estimated fair market value on the date received. All retirements have been recorded by eliminating the net carrying values.

Infrastructure assets include the airport runway for the County.

Estimated useful lives are as follows:

Buildings	12 - 150 years
Land improvements	20 - 25 years
Equipment and vehicles	4 - 35 years

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Long-term Obligations**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in government-wide statements. The long-term debt consists primarily of notes or capital leases payable and compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

**Compensated Absences**

The County's policies regarding vacation and sick time permit employees to accumulate earned but unused vacation and sick leave. The liability for these compensated absences is recorded as long-term debt in the government-wide financial statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

**Net Position**

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for those assets, and adding back unspent proceeds. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or restricted net position.

**Fund Balance**

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Nonspendable – This includes amounts that cannot be spent either because they are not in spendable form or because they are legally or contractually required to be maintained intact.

Restricted – This includes amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – This includes amounts that can be used only for specific purposes determined by a formal action of the inhabitants of the County. Please refer to the budgeting process for the authority for committing items within the budget.

Assigned – This includes amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. The authority for assigning fund balance is expressed by the County Commissioners.

Unassigned – This includes all other spendable amounts. The general fund is the only fund that reports a positive unassigned fund balance amount. Other governmental funds besides the general fund can only report a negative unassigned fund balance amount.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County meeting vote has provided otherwise in its commitment or assignment actions.

The County is in the process of adopting a set of financial policies to guide the financial operation of the County. Included in the policies will be guidelines for accumulating and maintaining an operating position in certain budgeted governmental funds such that annual expenditures shall not exceed annual resources, including fund balances. Other funds shall be fully self-supporting to the extent that the fund balance or retained earnings of each fund shall be zero or greater.

**Revenue Recognition - Property Taxes - Modified Accrual Basis**

The County's property tax for the current year was assessed based on the values obtained by the State of Maine for all real and personal property located in the County. Property taxes were to be paid in one installment with a due date of September 1, 2013. Interest will begin accruing at rate of 7% after 60 days from the due date.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property tax revenues are recognized when they become available. Available includes those property tax receivables expected to be collected within sixty days after year end. All property taxes were collected prior to December 31, 2013.

**Program Revenues**

Program revenues include all directly related income items applicable to a particular program (grant income/expenses).

**Encumbrance Accounting**

Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end. The County does not utilize encumbrance accounting for its general fund.

**Use of Estimates**

During the preparation of the County's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent items as of the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results may differ from these estimates.

NOTE 2 - DEPOSITS AND INVESTMENTS

The County maintains a cash pool which is available for use by all funds. In addition, cash and investments may be held by other funds within the government.

State statutes require that all investments made by the County consider the safe and sound investment of principal and preservation of capital in the overall portfolio, maintenance of sufficient liquidity to meet day-to-day operations and other cash requirements and maximization of income, within established investment risk guidelines, with consistent cash flows throughout the budgetary cycle. These investment policies apply to all County funds.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

**Deposits:**

Custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, the County will not be able to recover its deposits. The County does not have a policy covering custodial credit risk for deposits. However, the County maintains deposits in qualifying financial institutions that are a member of the FDIC or NCUSIF as defined in Title 30-A, Section 5706 of the Maine Revised Statutes. At December 31, 2013, the County's deposits amounting to \$2,022,039 were comprised of deposits of \$2,077,552. All of these bank deposits were fully insured by federal depository insurance and consequently were not exposed to custodial credit risk.

<u>Account Type</u>	<u>Bank Balance</u>
Checking accounts	\$ 2,077,552
	<u><u>\$ 2,077,552</u></u>

**Investments:**

Custodial credit risk for investments is that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Currently, the County does not have a policy for custodial credit risk for investments.

At December 31, 2013, the County had \$0 in investments.

Credit risk – Statutes for the State of Maine authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, other states and Canada, provided such securities are rated within the three highest grades by an approved rating service of the State of Maine, corporate stocks and bonds within statutory limits, financial institutions, mutual funds and repurchase agreements. The County does not have an investment policy on credit risk. Generally, the County invests excess funds in cash management accounts.

Interest rate risk – is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from fluctuations in interest rates.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 3 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2013 consisted of the following individual fund receivables and payables:

	<u>Receivables (Due from)</u>	<u>Payables (Due to)</u>
General fund	\$ -	\$ 591,064
Jail fund	566,393	-
Special revenue funds	24,671	-
	<u>\$ 591,064</u>	<u>\$ 591,064</u>

NOTE 4 - CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended December 31, 2013:

	<u>Balance, 1/1/13</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance, 12/31/13</u>
Governmental activities				
Non-depreciated assets:				
Land	\$ 29,139	\$ -	\$ -	\$ 29,139
Totals	<u>29,139</u>	<u>-</u>	<u>-</u>	<u>29,139</u>
Depreciated assets:				
Buildings and improvements	8,893,437	-	-	8,893,437
Land improvements	1,840,233	-	-	1,840,233
Furniture and fixtures	35,328	-	-	35,328
Equipment	1,922,006	-	-	1,922,006
Vehicles	612,846	284,470	(134,777)	762,539
	<u>13,303,850</u>	<u>284,470</u>	<u>(134,777)</u>	<u>13,453,543</u>
Less accumulated depreciation:				
Buildings and improvements	(3,552,493)	(228,614)	-	(3,781,107)
Land improvements	(329,337)	(88,879)	-	(418,216)
Furniture and fixtures	(30,421)	(2,355)	-	(32,776)
Equipment	(1,119,746)	(104,581)	-	(1,224,327)
Vehicles	(341,752)	(85,838)	111,729	(315,861)
	<u>(5,373,749)</u>	<u>(510,267)</u>	<u>111,729</u>	<u>(5,772,287)</u>
Sub-total	<u>7,930,101</u>	<u>(225,797)</u>	<u>(23,048)</u>	<u>7,681,256</u>
Net capital assets	<u>\$ 7,959,240</u>	<u>\$ (225,797)</u>	<u>\$ (23,048)</u>	<u>\$ 7,710,395</u>

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 4 - CAPITAL ASSETS (CONTINUED)

Current year depreciation:

Airport	\$ 264,580
County Treasurer	1,814
County Courthouse	39,021
County Wide	7,366
District Courthouse	2,156
EMA	1,905
Jail	40,233
Probate department	3,972
Dispatchers	61,791
Registry of Deeds - East	1,387
Registry of Deeds - West	1,803
Sheriff's Department	83,322
County Commissioner	917
Total depreciation expense	<u>\$ 510,267</u>

NOTE 5 - LONG-TERM DEBT

The General Fund of the County is used to pay for all long-term debt. A summary of long-term debt is as follows:

	<u>Balance, 1/1/13</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, 12/31/13</u>	<u>Current Portion</u>
Accrued compensated absences	\$ 346,550	\$ -	\$ (13,307)	\$ 333,243	\$ -
	<u>\$ 398,195</u>	<u>\$ -</u>	<u>\$ (13,307)</u>	<u>\$ 333,243</u>	<u>\$ -</u>

NOTE 6 - RESTRICTED FUND BALANCES

At December 31, 2013, the County had the following restricted fund balances:

Jail Fund	\$ 567,509
Nonmajor special revenue funds (Schedule E)	<u>556,650</u>
	<u>\$ 1,124,159</u>

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 7 - COMMITTED FUND BALANCES

At December 31, 2013, the County had the following committed fund balance:

Capital Reserves	<u><u>\$ 485,050</u></u>
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NOTE 8 - OVERSPENT APPROPRIATIONS

The following appropriations were exceeded by actual expenditures:

District Attorney	\$ 2,138
County Buildings	11,423
Dispatchers	39,093
Sheriff	61,950
Employee Benefits	33,127
Oxford County Regional Airport	23,076
Probate Surcharge	1,538
Deeds Surcharge	4,508
	<u><u>\$ 176,853</u></u>

NOTE 9 - COMMITMENTS

The County has a service provider agreement with Tyler Technologies Inc. for software products and services. The term of this agreement shall be July 1, 2012 to June 30, 2014. On or before July 1, 2012 and on or before the first day of each subsequent quarter, the County will remit to Tyler fees in the amount of \$13,656.

NOTE 10 - RISK MANAGEMENT

The County is a member of the Maine Municipal Association – Worker Compensation Trust Fund (“Fund”). The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund’s membership, obtain lower costs for worker’s compensation coverage and develop a comprehensive loss control program. The County pays an annual premium to the fund for its worker’s compensation coverage. The County’s agreement with the Fund provides that the fund will be self-sustaining through member premiums and will provide, through commercial company’s reinsurance contracts, individual stop loss coverage for member County’s for claims in excess of \$400,000 with an excess limit of \$2,000,000.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 10 - RISK MANAGEMENT (CONTINUED)

The County is also a member of the Maine Municipal Association – Property and Casualty Pool (“Pool”). As with the Fund above, the Pool was created to obtain lower rates for its members. The County pays an annual premium for its property and liability coverage. Under the property coverage portion of the Pool, coverage is provided after the deductible is met, to \$26,000,000. Under the liability portion of the Pool, coverage is provided after the deductible is met, to \$1,000,000.

Based on the coverage provided by the insurance purchased, the County is not aware of any material actual or potential claim liabilities which should be recorded as of December 31, 2013. There were no significant reductions in insurance coverage from that of the prior year and amounts of settlements have not exceeded insurance coverage in the past three years.

NOTE 11 - PENSION PLAN

A. Plan Description

The County’s defined benefit pension plan, a cost sharing multi-employer public employee retirement system is administered by the Maine Public Employees Retirement System (Maine PERS). Maine PERS acts as a common investment and administrative agent for participating local districts and is established and administered under the Maine State Retirement System Laws, Title 5 M.R.S.A., C. 421, 423, and 425. The Maine PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The authority to establish and amend benefit provisions rest with the State legislature. The Maine PERS issues a publicly available financial report that includes financial statements and required supplementary information for the Maine PERS. The Maine PERS operates on a June 30 fiscal year end. That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, Maine 04333-0046 or by calling (800) 451-9800.

The County’s status as a participating local district requires that the County continues to fund the plan on an actuarially sound basis for liabilities of any currently active, inactive vested, or retired participants. The County’s participating employees are eligible for normal retirement upon attaining age 60 and early retirement after completing 25 or more years of service. Participants are fully vested after 10 years of service.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 11 - PENSION PLAN (CONTINUED)

B. Funding Policy

Employees are required to contribute 6.5% of their annual salary to the system. The County contributes the remaining amounts necessary to fund the system, using the actuarial basis specified by statute. The current rate is 6.7% of annual covered payroll. The contribution requirements of the County are established by and may be amended by the State Legislature.

C. Annual Pension Cost

For 2013, the County's annual pension cost was \$185,702. The annual pension cost was determined as part of the June 30, 2013, 2012, and 2011 actuarial valuations using the entry age actuarial cost method. The actuarial assumptions included (a) an 8% investment rate of return (net of administrative expenses), (b) projected salary increases ranging from 5.5% to 6.0% per year, and (c) 3% cost-of-living adjustments. For determining plan cost, assets are valued at "actuarial value". The actuarial value recognized the assumed rate of investment return, plus one-third of the difference between the actual rate and the assumed rate. The amortization method used is the level of percentage of payroll. This credit is being used to reduce future contributions and is being amortized over a closed period of 18 years from July 1, 1999.

The County's actual contribution was \$180,998 after the unfunded actuarial accrued liability credit of \$4,704 was deducted from the annual pension cost.

D. Three-Year Trend Information

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2011	\$ 107,393	100.00%	\$ -
12/31/2012	146,505	100.00%	-
12/31/2013	180,998	100.00%	-

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 12 - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County will match up to 3% of the employees' wages provided the employee is not enrolled in the above Maine State Retirement System plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseen emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) to be held in a trust for the exclusive benefit of the participants and their beneficiaries.

It is the opinion of the County's management that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

NOTE 13 - OTHER POSTEMPLOYMENT BENEFITS

The County is committed to provide health and other benefits to eligible retirees and their spouses. Benefits are established and may be amended by the County Commissioners. Upon retirement, any non-bargaining unit employee who is a member of the Maine Public Employees Retirement System, social security and/or both will be eligible to have their health insurance and major medical monthly premium paid for by the County of Oxford. Those eligible must have had continuous service with the County for the past 20 years. Spouses are required to contribute specified amounts towards the cost of receiving benefits under the County's medical benefits program. Fifteen retired plan members and beneficiaries are currently receiving benefits under the plan.

Funding policy – The County currently funds claims and administrative costs for postemployment benefits through its health insurance company or through current year expenditures.

The County is considering its valuation of other postemployment benefits, including a strategy that discloses a cost of the benefit, and also compliance with GASB Statement No. 45.

NOTE 14 - CONTINGENCIES

With regard to pending legal claims or any unasserted claims, it is not feasible at this time to predict or determine their outcome. Management believes, however, that settlement amounts, if any, will not have a material adverse effect on the County's financial position.

COUNTY OF OXFORD, MAINE

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013

NOTE 14 – CONTINGENCIES (CONTINUED)

In the normal course of operations, the County receives grant funds from Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 15 - JAIL OPERATIONS

During its 2007 Fiscal Year, the State of Maine enacted legislation known as LD 2080 “An Act to Better Coordinate and Reduce the Cost of the delivery of State and County Correctional Services”, located in Public Laws 2007, Chapter 653. This Act has in essence capped what Counties can assess their municipalities for taxes to fund their corrections budgets, and will also establish the annual growth limitations for future corrections expenditures. A Board of Overseers at the State of Maine has been appointed to supervise county correction operations. The Act has raised many accounting and auditing issues regarding both financial and budgetary reporting. It is the position of the County that it has addressed, to the best of its ability, these issues in its 2013 annual audit report. At the present time issues such as the funding of accrued benefits; ownership and maintenance of correction assets; external funding of certain corrections operations; corrections capital/reserve funding and ownership; and the treatment of net position balances (deficits) have not been specifically addressed in this Act. Any financial and/or other impact on the County cannot be determined at the time of the issuance of this report.

## Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Government Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – Budgetary Basis – Budget and Actual-General Fund

## COUNTY OF OXFORD, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY (GAAP) BASIS  
 BUDGET AND ACTUAL – GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, January 1,	\$ 827,394	\$ 827,394	\$ 827,394	\$ -
Resources (Inflows):				
Property taxes	3,978,638	3,978,638	3,978,639	1
Charges for services	1,607,955	1,516,172	1,554,537	38,365
Interest	1,500	1,500	1,720	220
Other revenues	52,054	52,054	56,786	4,732
Transfers from other funds	360,000	360,000	360,000	-
Amounts Available for Appropriation	<u>6,827,541</u>	<u>6,735,758</u>	<u>6,779,076</u>	<u>43,318</u>
Charges to Appropriations (Outflows):				
Emergency Management	219,236	155,736	130,663	25,073
District Attorney	198,061	198,061	200,199	(2,138)
County Commissioners	350,038	350,038	348,541	1,497
County Treasurer	107,054	107,054	102,188	4,866
County Buildings	261,384	261,384	272,807	(11,423)
Dispatchers	693,035	695,654	734,747	(39,093)
Registry of Deeds	278,248	278,445	252,149	26,296
Registry of Probate	134,676	135,053	130,410	4,643
Sheriff	1,657,970	1,662,169	1,724,119	(61,950)
Civil Deputies	124,500	124,500	65,274	59,226
Employee Benefits	1,377,559	1,377,559	1,410,686	(33,127)
Capital and Special Reserves	78,250	78,250	23,251	54,999
Other	497,915	500,565	425,612	74,953
Transfers to other funds	-	-	10,227	(10,227)
Total Charges to Appropriations	<u>5,977,926</u>	<u>5,924,468</u>	<u>5,830,873</u>	<u>93,595</u>
Budgetary Fund Balance, December 31,	<u>\$ 849,615</u>	<u>\$ 811,290</u>	<u>\$ 948,203</u>	<u>\$ 136,913</u>
Utilization of Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -
Utilization of Unassigned Fund Balance	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report and notes to financial statements.

## Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Government Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

- Schedule of General Fund Revenues - Budget and Actual – General Fund
- Schedule of Departmental Operations – General Fund
- Combining Balance Sheet - Nonmajor Governmental Funds
- Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds
- Combining Balance Sheet - Nonmajor Special Revenue Funds
- Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Special Revenue Funds
- Statement of General Capital Assets by Function
- Statement of Changes in General Capital Assets by Function

## COUNTY OF OXFORD, MAINE

SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Property taxes	\$ 3,978,638	\$ 3,978,638	\$ 3,978,639	\$ 1
Charges for services:				
EMA	182,963	119,463	91,025	(28,438)
Register of deeds - east	403,083	386,683	466,218	79,535
Register of deeds - west	104,395	96,895	122,060	25,165
Register of probate	88,320	90,000	99,183	9,183
Benefits	24,000	24,000	27,732	3,732
District attorney fees	38,852	38,852	52,766	13,914
Civil process fees	131,000	131,000	128,989	(2,011)
Treasurers	15,214	15,214	12,768	(2,446)
Courthouse	10,000	10,000	13,895	3,895
Dispatchers	11,063	5,000	2,000	(3,000)
Rentals of office space	60,069	60,069	60,069	-
Administration of unorganized territories	49,116	49,116	49,116	-
Sheriff's services	489,880	489,880	428,716	(61,164)
Interest:				
General	1,500	1,500	1,720	220
Other income:				
Commissioners	-	-	830	830
Airport Grants	-	-	500	500
Miscellaneous	52,054	52,054	55,456	3,402
Total revenues	<u>\$ 5,640,147</u>	<u>\$ 5,548,364</u>	<u>\$ 5,591,682</u>	<u>\$ 43,318</u>

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual Expenditures	Variance Positive (Negative)
Emergency Management Agency	219,236	(63,500)	155,736	130,663	25,073
District Attorney	198,061	-	198,061	200,199	(2,138)
County Commissioners	350,038	-	350,038	348,541	1,497
County Treasurer	107,054	-	107,054	102,188	4,866
County Buildings	261,384	-	261,384	272,807	(11,423)
Dispatchers	693,035	2,619	695,654	734,747	(39,093)
Registry of Deeds:					
West	84,933	-	84,933	75,063	9,870
East	193,315	197	193,512	177,086	16,426
Total Registry of Deeds	278,248	197	278,445	252,149	26,296
Register of Probate	134,676	377	135,053	130,410	4,643
Sheriff	1,657,970	4,199	1,662,169	1,724,119	(61,950)

COUNTY OF OXFORD, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual Expenditures	Variance Positive (Negative)
Civil Deputies	124,500	-	124,500	65,274	59,226
Employee Benefits:					
Social Security	207,114	-	207,114	211,018	(3,904)
Maine State Retirement	155,558	-	155,558	151,477	4,081
Alternative retirement	15,502	-	15,502	14,130	1,372
Flex benefits - employer	30,173	-	30,173	21,704	8,469
Payout of Accrued Compensation	17,165	-	17,165	20,025	(2,860)
Group insurance	903,077	-	903,077	936,923	(33,846)
Workers' compensation	43,970	-	43,970	47,086	(3,116)
Unemployment insurance	5,000	-	5,000	8,323	(3,323)
Total Employee Benefits	<u>1,377,559</u>	<u>-</u>	<u>1,377,559</u>	<u>1,410,686</u>	<u>(33,127)</u>
Capital and Special Reserves:					
Communications	20,000	-	20,000	-	20,000
Computer	21,750	-	21,750	17,711	4,039
Docket	4,000	-	4,000	-	4,000
Record preservation	20,000	-	20,000	-	20,000
Charter commission	5,000	-	5,000	-	5,000
Airport	7,500	-	7,500	5,540	1,960
Total Capital and Special Reserves	<u>78,250</u>	<u>-</u>	<u>78,250</u>	<u>23,251</u>	<u>54,999</u>

COUNTY OF OXFORD, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual Expenditures	Variance Positive (Negative)
Other:					
Oxford County Regional Airport	75,000	-	75,000	98,076	(23,076)
Risk pool insurance	53,036	-	53,036	47,328	5,708
County firemen & rescue insurance	4,467	-	4,467	4,467	-
Contingency	10,000	2,650	12,650	4,050	8,600
Oxford County extension	109,364	-	109,364	109,364	-
Oxford County soil & water	28,700	-	28,700	28,700	-
Threshold to Maine	750	-	750	750	-
Town of Bethel - airport	3,000	-	3,000	3,000	-
Town of Fryeburg - airport	3,000	-	3,000	3,000	-
Western Maine Development	112,000	-	112,000	112,000	-
Probate Surcharge	-	-	-	1,538	(1,538)
Deeds Surcharge	-	-	-	4,508	(4,508)
Overlay	78,598	-	78,598	-	78,598
TAN Interest	20,000	-	20,000	8,831	11,169
Total Other	<u>497,915</u>	<u>2,650</u>	<u>500,565</u>	<u>425,612</u>	<u>74,953</u>
<b>TOTAL DEPARTMENTAL OPERATIONS</b>	<u>\$ 5,977,926</u>	<u>\$ (53,458)</u>	<u>\$ 5,924,468</u>	<u>\$ 5,820,646</u>	<u>\$ 103,822</u>

See accompanying independent auditors' report and notes to financial statements.

COUNTY OF OXFORD, MAINE

COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2013

	Special Revenue Funds	Total Nonmajor Governmental Funds
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 531,979	\$ 531,979
Accounts receivable (net of allowance for uncollectibles)	-	-
Due from other funds	<u>24,671</u>	<u>24,671</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 556,650</u></u>	<u><u>\$ 556,650</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ -
Due to other funds	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>		
Nonspendable	-	-
Restricted	556,650	556,650
Committed	-	-
Assigned	-	-
Unassigned	-	-
<b>TOTAL FUND BALANCES</b>	<u>556,650</u>	<u>556,650</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 556,650</u></u>	<u><u>\$ 556,650</u></u>

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Special Revenue Funds	Total Nonmajor Governmental Funds
REVENUES		
Intergovernmental income	\$ 318,765	\$ 318,765
Interest income	792	792
Miscellaneous income	812,081	812,081
TOTAL REVENUES	1,131,638	1,131,638
EXPENDITURES	633,215	633,215
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	498,423	498,423
OTHER FINANCING SOURCES (USES)		
Operating transfers in	10,227	10,227
Operating transfers (out)	(360,000)	(360,000)
TOTAL OTHER FINANCING SOURCES (USES)	(349,773)	(349,773)
NET CHANGE IN FUND BALANCES	148,650	148,650
FUND BALANCES - JANUARY 1,	408,000	408,000
FUND BALANCES - DECEMBER 31	\$ 556,650	\$ 556,650

See accompanying independent auditors' report and notes to financial statements.

## Special Revenue Funds Description

Special revenue funds are established to account for the proceeds of specific revenue sources (other than fiduciary trusts or for major capital projects) that are legally restricted to expenditures for specific purposes.

COUNTY OF OXFORD, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2013

	APF13	Jail Inmate Benefit Fund	Airport FAA Reserve	Drug Money Federal Funds	Drug Money State Funds	TRIAD
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ 20,997	\$ -	\$ -	\$ 1,216	\$ -
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 20,997</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,216</b>	<b>\$ -</b>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	20,997	-	-	1,216	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>20,997</b>	<b>-</b>	<b>-</b>	<b>1,216</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 20,997</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,216</b>	<b>\$ -</b>

COUNTY OF OXFORD, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2013

	BUD 12	Dispatch BBT13	DSS13	TCC13	Sheriff JAG 12	Casino Proceeds
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 509,766
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-
Due from other funds	-	-	-	-	361	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 361</u>	<u>\$ 509,766</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	361	509,766
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>361</u>	<u>509,766</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 361</u>	<u>\$ 509,766</u>

COUNTY OF OXFORD, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2013

	LEPC					
	Administration	Animal Response	Animal Response	Communications Team		
		Team EARCO	Team EARTO	EBH50	ECOMO	EFLUO
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-
Due from other funds	1,488	-	2,214	-	200	505
<b>TOTAL ASSETS</b>	<b>\$ 1,488</b>	<b>\$ -</b>	<b>\$ 2,214</b>	<b>\$ -</b>	<b>\$ 200</b>	<b>\$ 505</b>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	1,488	-	2,214	-	200	505
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>1,488</b>	<b>-</b>	<b>2,214</b>	<b>-</b>	<b>200</b>	<b>505</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,488</b>	<b>\$ -</b>	<b>\$ 2,214</b>	<b>\$ -</b>	<b>\$ 200</b>	<b>\$ 505</b>

COUNTY OF OXFORD, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2013

	LEPC					
	Instant Mgmt Asst. Team EIMTO	Radio Rebate	Full Scale Exercise FSE10	Full Scale Exercise FSE12	Law Enfor. Exercise LEE10	Radio Buy RAD10
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-
Due from other funds	500	-	110	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 110</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	500	-	110	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>500</u>	<u>-</u>	<u>110</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 110</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF OXFORD, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2013

	LEPC					
	Radio Pool Buy RPB12	Awareness Training AWR00	District Four Operations DST 00	Instructors Training INT00	Instant Mgmt. Asst. Team IMT12	Operations Training OPS00
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-
Due from other funds	-	1,200	3,385	10,130	-	4,578
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 1,200</u>	<u>\$ 3,385</u>	<u>\$ 10,130</u>	<u>\$ -</u>	<u>\$ 4,578</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	1,200	3,385	10,130	-	4,578
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>1,200</u>	<u>3,385</u>	<u>10,130</u>	<u>-</u>	<u>4,578</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 1,200</u>	<u>\$ 3,385</u>	<u>\$ 10,130</u>	<u>\$ -</u>	<u>\$ 4,578</u>

COUNTY OF OXFORD, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2013

LEPC

	Public Education Awareness PEA09	Decon Reg. Response Team RRT10	PLN10 RRT12	Animal Response Team ART12	Communications Team COM12	HMG09	Totals
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 531,979
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	24,671
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 556,650</u>
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	556,650
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>556,650</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 556,650</u>

See accompanying independent auditors' report and notes to financial statements.

COUNTY OF OXFORD, MAINE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	APF13	Jail Inmate Benefit Fund	Airport FAA Reserve	Drug Money Federal Funds	Drug Money State Funds	TRIAD
REVENUES						
Intergovernmental income	\$ 194,320	\$ -	\$ -	\$ -	\$ 900	\$ -
Interest income	-	33	-	-	1	-
Miscellaneous income	-	-	-	-	-	-
TOTAL REVENUES	<u>194,320</u>	<u>33</u>	<u>-</u>	<u>-</u>	<u>901</u>	<u>-</u>
EXPENDITURES	<u>204,547</u>	<u>1,732</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>551</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,227)</u>	<u>(1,699)</u>	<u>-</u>	<u>-</u>	<u>901</u>	<u>(551)</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in	10,227	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>10,227</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(1,699)	-	-	901	(551)
FUND BALANCES - JANUARY 1,	-	22,696	-	-	315	551
FUND BALANCES - DECEMBER 31	<u>\$ -</u>	<u>\$ 20,997</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,216</u>	<u>\$ -</u>

COUNTY OF OXFORD, MAINE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Dispatch			Sheriffs	Casino	
	BUD 12	BBT13	DSS13	TCC13	JAG 12	Proceeds
REVENUES						
Intergovernmental income	\$ 2,734	\$ 31,592	\$ 15,823	\$ 1,493	\$ -	\$ -
Interest income	-	-	-	-	-	758
Miscellaneous income	-	-	-	-	-	801,318
<b>TOTAL REVENUES</b>	<b>2,734</b>	<b>31,592</b>	<b>15,823</b>	<b>1,493</b>	<b>-</b>	<b>802,076</b>
EXPENDITURES	2,734	31,592	15,823	1,493	8,301	275,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	(8,301)	527,076
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	(360,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(360,000)</b>
NET CHANGE IN FUND BALANCES	-	-	-	-	(8,301)	167,076
FUND BALANCES - JANUARY 1,	-	-	-	-	8,662	342,690
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 361</b>	<b>\$ 509,766</b>

COUNTY OF OXFORD, MAINE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	LEPC					
	Administration	Animal Response Team EARCO	Animal Response Team EARTO	EBH50	Communications Team ECOMO	EFLUO
REVENUES						
Intergovernmental income	\$ 1,463	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
Miscellaneous income	31	-	-	-	-	-
TOTAL REVENUES	<u>1,494</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES	<u>3,169</u>	<u>38</u>	<u>242</u>	<u>354</u>	<u>-</u>	<u>204</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,675)</u>	<u>(38)</u>	<u>(242)</u>	<u>(354)</u>	<u>-</u>	<u>(204)</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(1,675)	(38)	(242)	(354)	-	(204)
FUND BALANCES - JANUARY 1,	<u>3,163</u>	<u>38</u>	<u>2,456</u>	<u>354</u>	<u>200</u>	<u>709</u>
FUND BALANCES - DECEMBER 31	<u>\$ 1,488</u>	<u>\$ -</u>	<u>\$ 2,214</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ 505</u>

COUNTY OF OXFORD, MAINE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	LEPC						
	Instant Mgmt Asst. Team EIMTO	Radio Rebate	Full Scale Exercise FSE10	Full Scale Exercise FSE11	Full Scale Exercise FSE12	Law Enfor. Exercise LEE10	Radio Buy RAD10
REVENUES							
Intergovernmental income	\$ -	\$ -	\$ 1,298	\$ 2,521	\$ 6,192	\$ 2,592	\$ 21,888
Interest income	-	-	-	-	-	-	-
Miscellaneous income	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>1,298</b>	<b>2,521</b>	<b>6,192</b>	<b>2,592</b>	<b>21,888</b>
EXPENDITURES							
	-	1,153	500	2,275	6,192	2,592	22,404
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,153)	798	246	-	-	(516)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
NET CHANGE IN FUND BALANCES	-	(1,153)	798	246	-	-	(516)
FUND BALANCES - JANUARY 1,	500	1,153	(688)	(246)	-	-	516
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 500</b>	<b>\$ -</b>	<b>\$ 110</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

COUNTY OF OXFORD, MAINE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	LEPC						
	Radio Pool Buy RPB12	Awareness Training AWR00	District Four Operations DST 00	HMGP/PDM DST12	Instructors Training INT00	Instant Mgmt. Asst. Team IMT12	Operations Training OPS00
REVENUES							
Intergovernmental income	\$ -	\$ 1,000	\$ 3,655	\$ 1,921	\$ -	\$ 1,325	\$ 4,505
Interest income	-	-	-	-	-	-	-
Miscellaneous income	10,732	-	-	-	-	-	-
TOTAL REVENUES	<u>10,732</u>	<u>1,000</u>	<u>3,655</u>	<u>1,921</u>	<u>-</u>	<u>1,325</u>	<u>4,505</u>
EXPENDITURES	<u>17,807</u>	<u>250</u>	<u>5,112</u>	<u>1,921</u>	<u>711</u>	<u>1,325</u>	<u>1,650</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,075)</u>	<u>750</u>	<u>(1,457)</u>	<u>-</u>	<u>(711)</u>	<u>-</u>	<u>2,855</u>
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(7,075)	750	(1,457)	-	(711)	-	2,855
FUND BALANCES - JANUARY 1,	<u>7,075</u>	<u>450</u>	<u>4,842</u>	<u>-</u>	<u>10,841</u>	<u>-</u>	<u>1,723</u>
FUND BALANCES - DECEMBER 31	<u>\$ -</u>	<u>\$ 1,200</u>	<u>\$ 3,385</u>	<u>\$ -</u>	<u>\$ 10,130</u>	<u>\$ -</u>	<u>\$ 4,578</u>

COUNTY OF OXFORD, MAINE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013

	LEPC						Totals
	Public Education Awareness PEA09	Decon Reg. Response Team RRT10	PLN10 RRT12	Animal Response Team ART12	Communications Team COM12	HMG09	
REVENUES							
Intergovernmental income	\$ -	\$ 8,261	\$ 1,946	\$ 530	\$ 750	\$ 12,056	\$ 318,765
Interest income	-	-	-	-	-	-	792
Miscellaneous income	-	-	-	-	-	-	812,081
<b>TOTAL REVENUES</b>	<b>-</b>	<b>8,261</b>	<b>1,946</b>	<b>530</b>	<b>750</b>	<b>12,056</b>	<b>1,131,638</b>
EXPENDITURES	-	8,261	1,946	530	750	12,056	633,215
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	-	-	498,423
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	10,227
Operating transfers (out)	-	-	-	-	-	-	(360,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(349,773)</b>
NET CHANGE IN FUND BALANCES	-	-	-	-	-	-	148,650
FUND BALANCES - JANUARY 1,	-	-	-	-	-	-	408,000
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 556,650</b>

See accompanying independent auditors' report and notes to financial statements.

## General Capital Assets

General capital assets are those assets related to activities reported in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position.

COUNTY OF OXFORD, MAINE

STATEMENT OF GENERAL CAPITAL ASSETS BY FUNCTION  
DECEMBER 31, 2013

	Land and Non-depreciable Assets	Buildings, Building Improvements & Land Improvements	Furniture, Fixtures Equipment & Vehicles	Totals
Airport	\$ 15,048	\$ 7,462,402	\$ 246,181	\$ 7,723,631
County Commissioner	-	-	13,757	13,757
County Treasurer	-	-	41,838	41,838
County Courthouse	990	1,405,549	83,466	1,490,005
County Wide	2,500	186,246	17,390	206,136
District Courthouse	-	114,080	-	114,080
EMA	-	-	28,575	28,575
Jail	-	1,027,583	453,980	1,481,563
Probation Department	10,600	77,100	21,350	109,050
Regional Communications Center	-	358,214	964,742	1,322,956
Registry of Deeds - East	-	-	13,868	13,868
Registry of Deeds - West	1	102,496	-	102,497
Sheriff's Department	-	-	834,726	834,726
<b>Total General Capital</b>	<b>29,139</b>	<b>10,733,670</b>	<b>2,719,873</b>	<b>13,482,682</b>
<b>Less: Accumulated Depreciation</b>	<b>-</b>	<b>(4,199,323)</b>	<b>(1,572,964)</b>	<b>(5,772,287)</b>
<b>Net General Capital Assets</b>	<b>\$ 29,139</b>	<b>\$ 6,534,347</b>	<b>\$ 1,146,909</b>	<b>\$ 7,710,395</b>

See accompanying independent auditors' report and notes to financial statements.

## COUNTY OF OXFORD, MAINE

STATEMENT OF CHANGES IN GENERAL CAPITAL ASSETS BY FUNCTION  
FOR THE YEAR ENDED DECEMBER 31, 2013

	General Capital Assets 1/1/13	Additions	Deletions	General Capital Assets 12/31/13
Airport	\$ 7,723,631	\$ -	\$ -	\$ 7,723,631
County Commissioner	13,757	-	-	13,757
County Treasurer	41,838	-	-	41,838
County Courthouse	1,490,005	-	-	1,490,005
County Wide	206,136	-	-	206,136
District Courthouse	114,080	-	-	114,080
EMA	28,575	-	-	28,575
Jail	1,481,563	-	-	1,481,563
Probation Department	109,050	-	-	109,050
Regional Communications Center	1,322,956	-	-	1,322,956
Registry of Deeds - East	13,868	-	-	13,868
Registry of Deeds - West	102,497	-	-	102,497
Sheriff's Department	685,033	284,470	(134,777)	834,726
Total General Capital	13,332,989	284,470	(134,777)	13,482,682
Less: Accumulated Depreciation	(5,373,749)	(510,267)	111,729	(5,772,287)
Net General Capital Assets	<u>\$ 7,959,240</u>	<u>\$ (225,797)</u>	<u>\$ (23,048)</u>	<u>\$ 7,710,395</u>

See accompanying independent auditors' report and notes to financial statements.